

Netwealth Superannuation Master Fund

Super Accelerator

Product Disclosure Updates

Updates to Netwealth Super Accelerator PDS dated 1 October 2023

3 June 2024 – Reduced income tax credit ('RITC') changes

Following the Australian Taxation Office's guidance, the Netwealth Superannuation Master Fund is no longer entitled to claim and receive an RITC on the GST payable on member advice fees and/or portfolio management fees.

As a result, the below sections of the Super Accelerator PDS have changed.

On page 45 in the table headed 'Type of member advice fee' the 'member advice fee – ASX listed securities' row is replaced with the following:

Type of member advice fee	If you have nominated a financial adviser, you may agree with your Nominated Financial Adviser to pay member advice fees as follows
Member advice fee – ASX listed securities This fee applies only to Super Accelerator Plus.	<p>A member advice fee in respect of advice in relation to transactions in ASX listed securities placed through our nominated broker. The available fee options are:</p> <ul style="list-style-type: none">• a percentage of the trade value of the listed security or securities (this can be up to 2.2% of the trade amount);• a fixed dollar amount per trade; or• an amount which is the greater of the two above. <p>For example, if you agree with your Nominated Financial Adviser to a 2.2% fee, for a \$1,000 trade, we pay \$22 to your Nominated Financial Adviser for the trade advice. This fee is charged to the sale proceeds in the case of a sell or, in the case of a purchase, added to the cost of the purchase at the time of the purchase.</p>

On page 45, the section headed 'Reduced input tax credits on member advice fees' is deleted.

On page 46, the section headed 'Portfolio management fees' is replaced with the following:

Portfolio management fees

We have arrangements with certain AFS Licensees to facilitate the payment of portfolio management fees. Portfolio management fees are agreed between you and an AFS Licensee who provides you with investment management services. Investment management services are provided under an arrangement between you and the AFS Licensee in relation to your interest in Super Accelerator. Investment management services involve the AFS Licensee providing us with instructions to buy and sell investments within your Super Accelerator account on your behalf, based

on an investment strategy that you have agreed with the AFS Licensee. This arrangement may be in the form of a Managed Discretionary Account service provided by the AFS Licensee (see the section headed 'Managed Discretionary Account services' in Information Guide 1a).

You can provide us with an instruction authorising and instructing us to deduct portfolio management fees from your cash account and pay them to the AFS Licensee. We only accept this instruction if we have an arrangement in place with the AFS Licensee to facilitate the payment of portfolio management fees.

You may agree to pay portfolio management fees on an ongoing basis as follows:

- a fixed percentage of the gross daily value of your account; and/or
- a fixed dollar amount.

You may instruct us to terminate any or all of the portfolio management fees at any time.

The portfolio management fees are not paid in relation to any personal advice provided to you by the AFS Licensee.

6 May 2024 – International securities trading changes

You are now able to set a price limit when trading international securities.

When you instruct us to buy or sell an international security and you specify a limit price for your order, the trade will only occur at that price or lower for buys and higher for sells. International trades will automatically be sent to our broker after you confirm them. They will be placed on the relevant market immediately if it is open or held until the market next opens.